NOTICE OF ORDER AND CALL OF MAINTENANCE AND OPERATIONS FUND
BUDGET REVENUE CONTROL LIMIT
OVERRIDE ELECTION FOR
J.O. COMBS UNIFIED SCHOOL DISTRICT NO. 44
OF PINAL COUNTY, ARIZONA

TO THE QUALIFIED ELECTORS OF J.O. COMBS UNIFIED SCHOOL DISTRICT NO. 44 OF PINAL COUNTY, ARIZONA:

A budget override question will be included on the ballot for the special election to be held on November 6, 2012 (the "Election"). The purpose of the Election is to permit qualified electors of J.O. Combs Unified School District No. 44 of Pinal County, Arizona (the "District"), to vote specifically on the following question:

SHALL THE GOVERNING BOARD OF J.O. COMBS UNIFIED SCHOOL DISTRICT NO. 44 OF PINAL COUNTY, ARIZONA (THE "SCHOOL DISTRICT"), ADOPT MAINTENANCE AND OPERATIONS BUDGETS WHICH ALLOW THE SCHOOL DISTRICT TO EXCEED THE REVENUE CONTROL LIMIT SPECIFIED BY LAW IN THE AMOUNT OF NOT MORE THAN TEN PERCENT (10%) PER FISCAL YEAR FOR FISCAL YEAR 2013/2014 AND THE NEXT SUBSEQUENT SIX (6) FISCAL YEARS THEREAFTER?

THE 2013/2014 PROPOSED BUDGET INCREASE OF THE PROPOSED BUDGET OF THE SCHOOL DISTRICT WILL EXCEED THE ALTERNATE PROPOSED BUDGET OF THE SCHOOL DISTRICT BY APPROXIMATELY $1,421,677. THE PROPOSED INCREASE IN FUTURE YEARS WILL BE BASED ON A PERCENTAGE OF THE DISTRICT'S REVENUE CONTROL LIMIT AS PROVIDED IN SECTION 15-481(P), ARIZONA REVISED STATUTES, AS AMENDED, FOR THIS PURPOSE.

Any budget increase authorized by this election shall be entirely funded by a levy of taxes on the taxable property in this school district for the year for which adopted and for six subsequent years, shall not be realized from monies furnished by the state and shall not be subject to the limitation on taxes specified in Article IX, Section 18, Constitution of Arizona. Based on the current assessed valuation used for secondary property tax purposes, to fund the proposed increase in the school district's budget would require an estimated tax rate of $1.71 per one hundred dollars of assessed valuation used for secondary property tax purposes and is in addition to the school district's tax rate which will be levied to fund the school district's revenue control limit allowed by law.

BUDGET INCREASE, YES ☐ BUDGET INCREASE, NO ☐

The Election shall be held at the polling places for the precincts indicated in the Informational Report to be mailed to the residence of each registered voter in the District not less than thirty five (35) days before the date of the Election which shall be open at 6:00 a.m. and close at 7:00 p.m. Early/absentee voting shall be permitted in accordance with the provisions of Title 16, Chapter 4, Article 8, Arizona Revised Statutes, as amended, and early/absentee voting information may be obtained by contacting the Pinal County Elections Department, 383 North Main Street, Florence, Arizona 85132, telephone number: (520) 866-7550.

GOVERNING BOARD, J.O. COMBS UNIFIED SCHOOL DISTRICT NO. 44 OF PINAL COUNTY, ARIZONA